

NOVA LTD.

**NOTICE OF CHANGE IN DEFAULT SETTLEMENT METHOD
FOR
0% CONVERTIBLE SENIOR NOTES DUE 2025**

December 5, 2024

Reference is made to that certain indenture (as the same may be amended from time to time, the “**Indenture**”), dated as of October 16, 2020, between Nova Ltd., an Israeli corporation, as issuer (the “**Company**”) and U.S. Bank National Association, as trustee, relating to the Company’s 0% Convertible Senior Notes due 2025 (the “**Notes**”). Capitalized terms used in this Notice without definition have the respective meanings given to them in the Indenture.

Pursuant to Section 14.02(a)(iii)(B) of the Indenture, the Company hereby changes the Default Settlement Method, effective as of the date first written above, to Physical Settlement.

Sincerely,

NOVA LTD.

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